## Would you like to send a Red Mountain Wrestler to the

Summer Colorado Camp?



How about doing it for nearly **free**?



You can by donating to the Qualifying Charitable Organization (QCO) that has partnered with the 501(c)(3) Red Mountain Wrestling Program:

## The BILT Foundation.

Arizona tax law allows a dollar-for-dollar tax credit for individuals giving to QCOs. The BILT Foundation pays for the wrestler's summer camp with the donated money and you get your donation back through a tax credit (up to \$470 single filers; \$938 married filing jointly).

## You have effectively paid for your wrestler's summer camp costs for free.

Too good to be true? Consider some pros/cons of the process:

Pros	Cons
<ul> <li>Sponsor a Red Mountain Wrestler for summer camp for an effective cost of \$0.</li> <li>Sponsor other low-income sports programs in AZ.</li> <li>All of your donation (up to \$470 single filers; \$938 married filing jointly) comes back to you in a dollar-for-dollar-tax credit.</li> <li>Can donate up until mid-April of 2025 for the 2024 tax season.</li> <li>Any AZ individual can donate; grandparents, uncles, aunts, friends and neighbors are eligible.</li> <li>If more money is raised for a wrestler than the camp costs, then other RM wrestlers will be able to go in the form of a scholarship.</li> <li>Can be used concurrently with Extracurricular Activity (ECA) donations: they are two separate tax credits.</li> </ul>	<ul> <li>75% of your donation goes to the Red Mountain Wrestling program and the remaining 25% of your donation goes to other low-income sports programs in AZ.</li> <li>AZ Tax Form 321 will need to be filled out. <ul> <li>Tax preparation software (TurboTax, etc) automatically ask (and prepares) the required forms.</li> </ul> </li> <li>If the worst part of the QCO tax credit is helping other struggling sports programs, then that is ultimately a win.</li> </ul>

We expect the Colorado Summer Camp to cost approximately \$750 a wrestler. Partnering with BILT Foundation allows families to afford this cost using the tax credit. We challenge any AZ tax filer to take advantage of this opportunity to support our wrestlers go to the Colorado Summer Camp.

More details can be found at <u>biltfoundation.org</u> and <u>https://azdor.gov/tax-credits</u>

A guide on how to donate can be found on the reverse side.

## BILT Foundation "How-To Donate" Guide

1) https://biltfoundation.org/

WRES

2) Scroll to "Donate" section

5) Fill out

3) Select the campaign "Red Mountain Wrestling Summer Program 2024"

We are currently accepting donations for 2024 summer camp initiatives. Please select a campaign from the below dropdown or donate to our General Fund. Please note, our deadline to donate is June 3rd, 2024 at 8:00am.

Red Mountain Wrestling Summer Program 2024		``	,
	Donate to Selected cause		

4) Choose the dollar amount (\$470 single, \$938 married are the maximum tax benefit) and RM athlete's name

		<ol> <li>How much would</li> </ol>	ld you like to donate in			
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